

GIVE WHERE YOUR HEART LIVES

Testamentary Fund

A Testamentary Fund offers a meaningful and flexible way to create a lasting philanthropic legacy that reflects your values, ensuring your generosity continues to make a difference long after you're gone.

This type of fund is ideal for people who:

- Want to leave a philanthropic legacy from their estate, creating a positive impact for future generations.
- Seek a flexible option that allows them to adjust the beneficiaries of their fund during their lifetime.
- May not be in a position to make an immediate charitable contribution but want to support the causes close to their heart in the future.



Overview:

A testamentary fund allows you to ensure that your charitable goals are fulfilled after your passing. Setting up a testamentary fund with the Vermont Community Foundation is a straightforward and meaningful way to give back.

This fund is created through a gift from your estate, which may come as an immediate bequest, or a planned gift made after a certain period. Whether you decide to contribute a specific dollar amount, a property, a percentage of your estate, or a gift that depends on certain events, our philanthropic advisors will help you choose the option that allows you to make a lasting impact in a way that works best for you.

How a Testamentary Fund Works:

Working alongside a philanthropic advisor at the Vermont Community Foundation, you'll set up your testamentary fund, helping to shape how the fund is administered. You can choose from several options for how the fund is managed:

Advised: for those who want to actively participate in grantmaking decisions to one or more organizations, in varying amounts.

Discretionary: for the donor who wants to select a cause, region, or topic for the fund purpose, then have the Foundation select grantees that match your goals.

Designated: directing the funds to one or more specific nonprofit organizations you care about most.

You'll keep a copy of your testamentary fund agreement with your estate documents, and the gift that establishes your fund is fully deductible from any estate taxes, ensuring your gift has the greatest impact.

The Vermont Community Foundation will ensure that the charities you support receive your gift in the name of the testamentary fund you've created, ensuring your legacy of giving endures.

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