

Discretionary Fund

Discretionary funds support a specific interest or a broad range of community needs, with grantees selected by the VCF staff.

This type of fund is for people who:

- Want to respond to changing needs in the community.
- Prefer that the Vermont Community Foundation chooses grantees based on its knowledge of the most pressing community needs.



Overview

Unrestricted Fund: A fund established with the purpose of supporting a broad range of community needs.

Field of Interest Fund: A more specific field of interest such as the environment, arts, education, or a community or geographic region of Vermont.

These two types of discretionary funds allow you to carry out your charitable intentions by giving

grantmaking discretion to the Vermont Community Foundation as we respond to proposals we receive from community nonprofits.

Either discretionary fund option will provide annual support to help address Vermont's most pressing needs. It's a great way to ensure that your philanthropy remains relevant over time.

How a Discretionary Fund Works

- You work with a philanthropic advisor to set up your discretionary fund, make a gift to the Vermont Community Foundation, and receive a charitable deduction.
- You choose a name for your fund and select the investment pool option that is best suited to your goals. **Options: Long-Term Pool or Socially Responsible Pool.**
- Our program staff reviews grant proposals the Foundation receives and determines where a grant from your fund can have the most impact.
- We issue grants to nonprofit organizations in the name of the fund.
- We can send you a summary of the grants that were awarded through our discretionary grant rounds, to show you the good work that was made possible.