

SAMPLE ORGANIZATIONAL PROFIT AND LOSS STATEMENT

Profit & Loss

Accrual Basis - July 2007 through June 2008

Ordinary Income/Expense

Income	Jul '07 - Jun 08
Fiduciary income	
Festival Event	10,525.02
History Project	500.00
Fiduciary income - Other	445.00
Other Income	347.53
Program Income	1,590.00
Contributions	
Board Contributions	2,970.00
House Parties	2,960.00
Major Donor	5,241.54
Individual Contributions	10,597.75
Other Benefits/Events	14,756.21
Silent Auction	10,889.00
Annual Dinner	8,891.00
Space Rentals	7,160.97
Corporate Sponsorships	
Annual Dinner Sponsorships	8,725.00
Business Members	1,950.00
Government Grants	
City Grant	500.00
Federal Grant	78,716.77
State Grant	107,282.11
Private Foundations	
Educational Foundation	5,000.00
Community Foundation	10,000.00
Other Foundations	500.00
Private Foundation	4,964.00
Total Income	294,511.90
Expense	
Fiduciary Expenses	
<i>Activist Group Fiduciary</i>	<i>56.06</i>
<i>Support Group Fiduciary</i>	<i>438.00</i>
<i>Other Fiduciary</i>	<i>5,225.00</i>
<i>Festival Expenses</i>	<i>5,985.05</i>
Total Fiduciary Expenses	11,704.11
Web Site	500.00
A-Vista Contribution	7,500.00
Advertising	5,806.34
Bank Service Charges	768.54
Contract Labor	3,478.37
Dues and Subscriptions	465.00
Food and Beverages	886.25
Honoraria	4,055.50

Insurance	
<i>Employee Dental Insurance</i>	572.05
<i>Employee Health Insurance</i>	9,985.74
<i>Liability Insurance</i>	1,640.88
<i>Officers Insurance</i>	727.00
<i>Workers Compensation</i>	5,980.12
Total Insurance	18,905.79
Interest Expense	43.54
Licenses and Permits	107.51
Mileage	1,316.11
Office Supplies	2,314.06
Payroll Expenses	
<i>Payroll Fees</i>	510.51
<i>Staff Salary</i>	115,861.71
Taxes	
<i>Vermont Unemployment</i>	131.28
<i>Federal</i>	18,693.15
<i>Social Security</i>	23,400.72
<i>Vermont</i>	5,868.47
Total Taxes	48,093.62
Total Payroll Expenses	164,465.84
Postage and Delivery	1,694.38
Printing and Reproduction	4,229.22
Program Expense	9,872.54
Rent	34,820.00
Repairs, Upgrades, and Maint.	603.15
Space Rental	9,576.95
Telephone/Internet	5,438.96
Training	
<i>Staff</i>	5,771.43
<i>Volunteer</i>	221.19
Total Training	5,992.62
Utilities	3,801.29
Total Expense	298,346.07
Net Ordinary Income	-3,834.17
Other Income/Expense	
Other Income	
Interest Income	540.34
Total Other Income	540.34
Net Other Income	540.34
Net Income	-3,293.83